

Statement for G-24 Ministers and Governors Meeting

April 16, 2024

The Executive Secretariat of the Central American Monetary Council (SECMCA), as part of the regional integration system of Central America, made up of Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and the Dominican Republic, promotes macroeconomic dialogue, best central banking practices, as well as the methodological harmonization of economic data in the member countries. In this sense, SECMCA supports international efforts to improve the quality of economic information and policies to optimize decision-making.

We support the efforts of multilateral financing organizations to increase their availability of resources to assist countries that require their assistance, mainly the least developed and in vulnerable conditions.

We also support efforts to promote responsible economic policies that facilitate economic growth, climate resilience, and macroeconomic and financial stability.

In this sense, we want to note that the conditionalities under which financial assistance is granted to less developed countries must consider, in addition to macroeconomic and financial viability, the elements of political economy regarding the reality of each country.

When promoting structural reforms, the institutional strengthening necessary for the long-term sustainability of these reforms must be considered.

Finally, we will be attentive to the G-24 proposals so that they reflect the interests of developing economies, particularly the countries we represent.