



that it could help support country liquidity needs.

G-24 nations also called for increased concessional financing and ensuring sustained positive net transfers from the World Bank and other multilateral development banks (MDBs) to avoid prolonged damage to development prospects of vulnerable developing countries.

It also empathised that fast access to affordable vaccines will be crucial for recovery in developing countries.

“Access now is heavily constrained by existing supply, which has mostly been purchased by advanced economies. We call on the World Trade Organization and MDBs to seek solutions to scale up the production of vaccines, including addressing intellectual property rules to expand the manufacturing of vaccines and other medical products needed to treat those infected by COVID-19,” according the G-24 communique.

<https://english.ahram.org.eg/News/408552.aspx>