



CONCEPT NOTE

16th Annual G-24/Alliance for Financial Inclusion (AFI) Policymakers' Roundtable at the 2024 International Monetary Fund (IMF) and World Bank Group (WBG) Spring Meetings

Theme:

Global Sustainable Finance Standards: Achieving Proportionate and Inclusive Implementation

Tuesday 16 April 2024, 18:00 – 20:00

Context: As part of the international response to meeting the challenge of climate change and ensuring a sustainable planet, new global standards for sustainable financing (e.g. [International Sustainability Board Standards \(ISSB\)](#)) have recently been adopted and are now being implemented. They are also being incorporated into the work of the global financial standard setting bodies (SSBs), each of which have established work programs in recent years on sustainable and climate financing, within their respective mandates.

Whilst such standards are essential for driving the implementation of sustainable finance, there is a need to ensure that sustainability does not come at the expense of inclusion, and that proportionate implementation, recognizing the diversity of country circumstances, is employed to avoid unintended consequences. This is particularly the case for already disadvantaged consumer segments, themselves acutely vulnerable to the effects of a warming planet.

With these considerations in mind, AFI members have pioneered an approach to [Inclusive Green Finance \(IGF\)](#), now gaining traction globally as a means of promoting sustainability and inclusiveness of the financial system as parallel and complementary policy objectives. The Roundtable will hear country experiences of advancing IGF in practice, which showcase how the policy tools IGF provides can support the effective and proportionate implementation of global standards, as part of a just transition.



AGENDA

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IMF HQ2 Conf. Hall 2, 01A-830

18:00	Welcome <ul style="list-style-type: none">Ilya Sverdlov, Director, Global Partnerships, Alliance for Financial Inclusion Opening Remarks <ul style="list-style-type: none">John Rwangombwa, Governor, National Bank of Rwanda & Representative of the AFI Board of Directors
18:15	Panel I: Sustainable Finance and Global Financial Standard Setting: The Evolving Landscape Speakers <ul style="list-style-type: none">Rupert Thorne, Deputy Secretary General, Financial Stability Board (FSB)Violaine Clerc, Executive Secretary, Financial Action Task Force (FATF)Prasad Ananthakrishnan, Unit of Climate Finance Policy Unit, Monetary and Capital Markets Department, International Monetary Fund (MCM-IMF)Harish Natarajan, Practice Manager, World Bank Group (WBG) <i>Moderator:</i> Iyabo Masha, Director, G-24 Secretariat
19:00	Panel II: Inclusive Green Finance as a Pathway to Effective and Proportionate Implementation of Global Standards Speakers <ul style="list-style-type: none">Jameel Ahmed, Governor, State Bank of PakistanNandalal Weerasinghe, Governor, Central Bank of Sri LankaElizabeth Genia, Governor, Bank of Papua New GuineaSofia Margarita Hernandez, Superintendent, Superintendencia de Economica Popular y Solidaria (SEPS) of Ecuador <i>Moderator:</i> Rogerio Zandamela, Governor, Central Bank of Mozambique
19:45	Closing Remarks <ul style="list-style-type: none">Ellen Joyce Suficiencia, Director, Bangko Sentral ng Pilipinas
20:00	Meeting Close