

A Briefing by the Task Force on Climate, Development and the IMF

Tuesday, January 30th, 2024

12:30pm - 2:00pm

HQ1 - C719

The Task Force on Climate, Development and the International Monetary Fund is a consortium of experts from around the world utilizing rigorous, empirical research to advance a development-centered approach to climate change at the IMF. Earlier last year, the Task Force published a preliminary assessment of the IMF's efforts to integrate climate change into its work. The Task Force is now in its second phase of operation and will continue to engage closely with the policy discussions on climate change and development at the IMF.

In this briefing, Task Force members will highlight some of the research undertaken by the Task Force and share insights on policy developments at the UN climate change meeting in Dubai. The first presentation will feature a newly released study on the implications of intensifying climate impacts on economic growth and fiscal balances for six countries in the Latin America and the Caribbean. The second presentation will delve into the importance of expanding the focus beyond direct carbon pricing policies to a broader range of instruments including non-pricing policies.

The Task Force values engagement with G24 members and seeks input and guidance on how the Task Force can best support the membership's efforts to ensure that the IMF can play a facilitative role in ushering in an orderly and smooth transition to a resilient and low-carbon development pathway.

12:30-12:35	Opening Remarks <i>Iyabo Masha, Director and Head of G-24 Secretariat</i>
12:35-12:50	New Research from the Task Force on Climate, Development and the IMF <i>John Asafu Adjaye, Senior Fellow, ACET</i> <i>Daniel Titelman, Director of the Economic Development Division at the United Nations Economic Commission for Latin America and the Caribbean</i> <i>Marilou Uy, Senior Non-Resident Fellow, GDP Center</i>
12:50-1:00	Task Force Remarks <i>Rakesh Mohan, President Emeritus & Distinguished Fellow, Centre for Social and Economic Progress</i> <i>Sara Jane Ahmed, Global Lead & Finance Advisor of the Vulnerable Group of 20</i>
1:00-1:55	Country Interventions & Moderated Discussion Moderated by Kevin Gallagher

About the Task Force

Task Force members include the Intergovernmental Group of 24 on Monetary Affairs and Development, the Vulnerable 20 (V20) Group of Ministers of Finance, African Center for Economic Transformation, African Economic Research Consortium, Boston University Global Development Policy Center, Centre for Policy Dialogue, Centre for Social and Economic Progress, Financial Futures Center, Macro and Green Finance Lab at Peking University, and UN Economic Commission for Latin America and the Caribbean.