

November 22, 2023

Statement by the Intergovernmental Group of Twenty-Four (G-24) on the Adoption of the UN General Assembly Resolution on Promotion of Inclusive and Effective International Tax Cooperation at the United Nations

The G-24 expresses its appreciation for the adoption of the UN General Assembly Resolution on the promotion of inclusive and effective international tax cooperation. This resolution, endorsing the UN Secretary General's option B, advocates for the establishment of intergovernmental structures tasked with initiating the development of a framework convention on international tax cooperation. This momentous resolution signifies the commencement of a transformative journey toward a new tax agreement crafted collectively by all stakeholders, encompassing both developed and developing nations, under the auspices of the United Nations.

As the process of delineating the parameters of this groundbreaking agreement commences, the G-24 acknowledges the concerns voiced by countries favoring alternative outcomes. These concerns should now be integrated into the ongoing process of negotiation and consensus-building in the period ahead. The G-24 calls for a concerted effort towards consensus-building and genuine inclusivity among nations with differing perspectives. This collaborative approach is not only imperative for shaping a new tax paradigm that garners universal support from both affluent and less affluent nations but also holds the potential to significantly impact the lives of the global underprivileged.

The G-24 stands ready to lend its support to the process.

Iyabo Masha
Director, G-24