



10 YEARS OF BRINGING SMART POLICIES TO LIFE



Concept Note:

10th Annual AFI/G-24 Policymakers' Roundtable on Financial Inclusion

"FinTech for Financial Inclusion: The Role of Regulators in an Age of Digital Transformation"

The G24-AFI Roundtable at the Spring Meetings provides the opportunity for high-level policymakers to discuss contemporary issue in financial inclusion policy. The 10th edition of the G-24 - AFI Roundtable in 2018 will focus on the theme of *"FinTech for Financial Inclusion"*.

At the 2016 GPF, AFI members unanimously approved a Peer Learning Initiative on FinTech and RegTech to enhance the capacity of AFI members to formulate and implement appropriate financial inclusion policies that support innovative financial services.

Key elements of the AFI *FinTech for Financial Inclusion* workstream are:

- creating opportunities to systematically build a FinTech for Financial Inclusion knowledge repository for financial regulators;
- enabling test-and-learn approaches on FinTech for Financial Inclusion on the country level such as Regulatory Sandboxes, Innovation Hubs or RegLabs;
- providing additional regulatory guidance originating from practical examples on risk proportionality and peer learning efforts among regulators;
- facilitating peer learning knowledge sharing and capacity building among regulators to support implementation of key policy enablers;
- incorporating FinTech into national financial inclusion strategies; and
- enhancing public-private and global dialogues, including with developed economies, to enhance understanding of the role of FinTech in enhancing financial inclusion.

The workstream is overseen by the AFI Global Standards and Policy Committee (GSPC) established in 2017.

The Roundtable will explore which aspects of FinTech hold the greatest potential to support the financial inclusion goals of AFI and G-24 members, and innovative regulatory and policy approaches that have been implemented by members to create supporting environments for technology enabled financial inclusion. The Roundtable will be an important milestone in developing a repository of knowledge on FinTech for Financial Inclusion and also identify gaps in existing knowledge and analysis which may be addressed as the AFI FinTech workstream is developed under the GSPC's leadership.

To mark the 10th edition of the G24-AFI Roundtable at the Spring Meetings, and the 10th Anniversary of AFI itself, the Roundtable will this year be followed by a special cocktail reception, to be held immediately following the Roundtable's conclusion.