

## G-24 Technical Group Meeting

**3-4 March, 2016**

Museo Naval Del Caribe  
Calle San Juan de Dios No. 3-62  
Centro Histórico, Plaza Santa Teresa  
Cartagena, Colombia

### Agenda

WEDNESDAY, MARCH 2, 2016	
19:00-21:30	Welcome Cocktail
THURSDAY, MARCH 3, 2016	
08:30-09:00	Opening Remarks by Minister M. Cárdenas, Minister of Finance, Colombia
09:00-10:45	<p><b>Session 1a: Financing Infrastructure through Domestic Resource Mobilization</b></p> <p><i>Emerging and developing countries require a major increase in infrastructure investment in order to raise growth rates and achieve crucial development goals. They face major challenges in mobilizing domestic resources – through fiscal revenues and capital markets, which will be important sources of financing, especially against the backdrop of prolonged slower growth globally and in developing countries. This session will provide an overview of key issues, global experience, and processes underway to strengthen developing countries capacity to raise domestic resources to scale up infrastructure investments.</i></p> <p><i>Moderator: Maria Angelica Arbelaez, Alternate Executive Director, IMF</i></p> <p><i>Speakers:</i></p> <p><i>Sanjeev Gupta, Deputy Director, IMF (on public revenue and investment management)</i></p> <p><i>Ines Bustillo, Director, ECLAC (on local currency bond markets, capital market development)</i></p> <p><i>Clemente del Valle, President, Financiera de Desarrollo Nacional (on role of local development banking)</i></p> <p><i>Gerardo Zuñiga, Senior Adviser, IMF, Mexico's Infrastructure Investment Program</i></p> <p><i>Open Discussion</i></p>



10:45-11:00	Coffee Break
11:00-12:45	<p><b>Session 1b: Financing Infrastructure and the Role of Public-Private-Partnerships</b></p> <p><i>The private sector will play an important role in closing the infrastructure gap in many developing countries. This session will cover the relevant challenges as well as the latest developments in Public-Private-Partnerships, focusing on learning from the experience of different countries.</i></p> <p><i>Moderator: Rosalia de León, Alternate Executive Director, World Bank</i></p> <p><i>Speakers:</i></p> <p><i>Laurence Carter, Senior Director, IFC/World Bank (on global PPP experience)</i></p> <p><i>Mar Beltran, Senior Director, G20 Global Infrastructure Hub (on role of procurement)</i></p> <p><i>Jorge Kogan, Senior Advisor, CAF (on role of regional/multilateral development banking)</i></p> <p><i>Kenneth Chua, Chief of Staff of Privatization Group, Department of Finance, The Philippines' PPP experience</i></p> <p><i>Mfundo Hlatshwayo, Director, National Treasury, South Africa, Renewable energy procurement program</i></p> <p><i>Open Discussion</i></p>
12:45-13:30	Lunch
14:00-15:45	<p><b>Session 2: Fiscal Policy and Income Inequality</b></p> <p><i>Recent studies document rising inequality in societies around the world, and the impediment to growth this would cause. In light of the active deliberations in multilateral institutions, civil society, and academia, as well as the importance of this issue to G-24 members, this session will provide an opportunity to pursue substantive discussions and an exchange of views on how to balance the role of fiscal policy in increasing efficiency, improving inclusion, and tackling inequality.</i></p> <p><i>Moderator: Oscar Hendrick, Alternate Executive Director, IMF</i></p> <p><i>Speakers:</i></p> <p><i>Sanjeev Gupta, Deputy Director, IMF (co-editor of the book "Fiscal Policy and Inequality.)</i></p> <p><i>Dr. Estuardo Morán, Associate Director, Commitment to Equity (CEQ) Institute, Latin American and Caribbean Region</i></p> <p><i>Jomo Sundaram, previous G-24 Research Coordinator</i></p> <p><i>Open Discussion</i></p>
15:45-16:15	Coffee Break



<p><b>16:15-18:00</b></p>	<p><b>Session 3: Financial Inclusion: Innovations and Challenges Ahead</b></p> <p><i>Enhancing financial inclusion is a powerful policy tool to enable inclusive growth, poverty reduction, as well as the expansion of a country's domestic financial sector. This session will focus on sharing experiences from member countries, technological innovation to advance inclusion, and the challenges to financial inclusion posed by international regulations.</i></p> <p><i>Moderator: Jose Rojas, Executive Director, The World Bank Group</i></p> <p><i>Speakers:</i></p> <p><i>Pablo Garcia Arabéhéty, Regional Representative for Latin America and the Caribbean, CGAP</i></p> <p><i>Maria Ines Agudelo, FOGAFIN (Financial education)</i></p> <p><i>Saurabh Vijay, Advisor to the Executive Director, World Bank, India's Financial Inclusion Program</i></p> <p><i>Moses Tule, Director, Central Bank of Nigeria, Nigeria's Financial Inclusion Program</i></p> <p><i>Michelle Pearl Durham-Kisson, Advisor to the Executive Director, World Bank, A brief on the issue of de-risking</i></p> <p><i>Open Discussion</i></p>
<p>19:30-22:30</p>	<p>Reception</p>
<p><b>FRIDAY, MARCH 4, 2015</b></p>	
<p><b>09:30-11:15</b></p>	<p><b>Session 4: A Dialogue on Reinvigorating Growth</b></p> <p><i>The global economy is facing significant transitions. Growth in emerging markets and developing countries is moderating, albeit at different paces. The macroeconomic environment presents challenges but also opportunities for countries to explore new sources of growth at this critical juncture. The discussion in this session will identify linkages among topics in the previous day, potential areas for action, as well as the benefits of international collaboration.</i></p> <p><i>Moderator: Marilou Uy, Director, G-24 Secretariat</i></p> <p><i>Keynote Speaker: Danny Leipziger, Managing Director, Growth Dialogue (co-authored with Michael Spence, Restarting the Global Economy: Harnessing the Forces of Economic Growth, 2015)</i></p> <p><i>Discussants:</i></p> <p><i>Guillermo Perry, UNIANDES and former Minister of Finance, Colombia</i></p> <p><i>Swarna Gunaratne, Alternate Executive Director, IMF, Sri Lanka's Experience on Reinvigorating Growth</i></p> <p><i>Open Discussion</i></p>



INTERGOVERNMENTAL  
GROUP OF TWENTY FOUR

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<b>11:15-12:30</b>	<b>Discussion on the Research Agenda and Closing Remarks</b> <i>Closing Remarks: Ana Milena Lopez, Public Credit and National Treasury Director, Ministry of Finance, Colombia</i>
<b>12:30-14:00</b>	<b>Lunch</b>
<b>15:00-18:00</b>	<b>Seeing Cartagena</b>