



G-24 VIRTUAL TECHNICAL GROUP MEETING
Challenges to Structural Transformation for Emerging and Developing Countries (EMDEs)
February - March 2023

The theme of the 2023 G-24 Technical Group Meetings (TGM) is *Challenges to Structural Transformation for Emerging and Developing Countries (EMDEs)*. This TGM is structured around multiple issues that create both long term and immediate policy challenges for Emerging Market and Developing Economies (EMDE). The first session looks at the global challenges for structural transformation and sustainable development. The second, discusses different perspectives for the recently published World Bank Group Evolution Roadmap, ahead of consultations. The third session focuses on mobilizing private finance for long term sustainable development, and the last session examines the drivers of food insecurity and related policy responses.

Over the coming weeks, the virtual TGM sessions will provide an additional forum for G-24 member countries to discuss developments in key areas of concern and formulate views that would inform positions that the Group could articulate in global discussions and in its forthcoming Spring Ministerial Communiqué. Each session will draw on external experts and perspectives of country members in a roundtable discussion.

AGENDA

THURSDAY, FEBRUARY 23, 2023	
8:30AM EST	<p>Welcome Remarks: <i>Adama Coulibaly</i>, Minister, Ministry of Finance of Côte d’Ivoire, and Chair of the G-24</p> <p><u>Session 1: Structural Transformation and Sustainable Development</u></p> <p>Policies aimed at increasing the ability of an economy to produce more and more complex and high value-added goods with greater efficiency often results in the transformation of the economy. As employment and skill intensive sectors thrive, rising income and living standards support the redistribution of economic activity across the three broad sectors of an economy—agriculture, industry, and services, creating a more diversified, more resilient economy.</p> <p>In this session, the panel will address structural transformation in developing countries as they confront national challenges and changing global trends. The session will examine pathways to structural transformation and enhancing the</p>

	<p>jobs agenda in face of increasing digitalization and the need to address climate change in a post-COVID-19 world.</p> <p>Moderator: Cecilia Nahon, Executive Director at the World Bank representing the constituency of Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay</p> <p>Speakers: Carlos Lopes, Professor at the Nelson Mandela School in the University of Cape Town, African Union High Representative for Partnerships with Europe, Former Executive Secretary, Economic Commission for Africa, and Member of WRI Global Board of Directors Richard Kozul-Wright, Director of the Globalization and Development Strategies Division in United Nations Conference on Trade and Development Edward Brown, Senior Director of Research, Policy, and Programs at the African Center for Economic Transformation Janine Berg, Senior Economist in the Research Department at the International Labour Organization</p> <p>Discussion and Q&A</p>
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FRIDAY, FEBRUARY 24, 2023

<p>8:30AM EST</p>	<p><u>Session 2: Perspectives on the World Bank Group (WBG) Evolution Roadmap</u></p> <p>The WBG Evolution Roadmap sets out to develop a strategy to evolve its role in addressing global public goods—with the building blocks: i) Evolving the WBG Mission; ii) Strengthening the Operating Model, and iii) Strengthening the Financial Model and Financing Capacity. Each block discusses areas of WBG change and sets a preliminary framework and approach. This session will unpack the fundamentals of these building blocks and explore the developing country perspective towards their proposals and approaches to substantially strengthen the WBGs financing capacity that is needed to meet the demands for addressing global public goods (GPG) in all WBG client countries.</p> <p>Consultations to achieve consensus on a package of proposals for an evolved WBG are ongoing, with a view to report back on key areas laid out in the Roadmap to the Board of Executive Directors by April. This session provides an opportunity to discuss the building blocks of the WBG evolution and share insights and views from member countries on key issues/questions raised in the reform package as well as potential areas of shared understanding.</p> <p>Moderator: Marilou Uy, Director, G-24 Secretariat</p>
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	<p>Speakers: Amar Bhattacharya, Senior Fellow for Global Economy and Development in the Center for Sustainable Development at Brookings Kevin Gallagher, Professor of Global Development Policy and Director of the Global Development Policy Center in Frederick S. Pardee School of Global Studies at Boston University Nancy Lee, Director for Sustainable Development Finance and Senior Policy Fellow at the Center for Global Development, and Senior Advisor at the Center for Strategic and International Studies Hans Peter Lankes, Visiting Senior Fellow at the Overseas Development Institute (ODI), Visiting Professor in Practice at the London School of Economics (LSE) Grantham Research Institute Annalisa Prizzon, Principal Research Fellow in the Development and Public Finance Programme at the Overseas Development Institute (ODI) Edward Mountfield, Vice President for Operations Policy and Country Services (OPCS) World Bank</p> <p>Country Perspectives: Erivaldo Gomes, Executive Director at the World Bank Group representing Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname and Trinidad and Tobago</p> <p>Discussion and Q&A</p>
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TUESDAY, FEBRUARY 28, 2023

<p>8:30AM EST</p>	<p><u>Session 3: Mobilizing Private Finance for Sustainable and Inclusive Development</u></p> <p>EMDEs need to build critical human and physical infrastructure, develop competitive industries, and grow their economic base to make progress towards the Sustainable Development Goals (SDGs). But development needs outstrip public sector capacity to finance, and so private sector capital and expertise are becoming increasingly important for financing sustainable and inclusive development.</p> <p>In this session, the panel will examine the potential of mobilizing private finance for development. They will discuss the landscape of blended finance so far, public-private partnerships, the role and potential of MDB, and lessons from successful country experiences. The session will also examine the role of the public sector in mobilizing private capital for climate related investments.</p> <p>Moderator: <i>Iyabo Masha</i>, Director, G-24 Secretariat</p> <p>Speakers:</p>
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THURSDAY MARCH 2, 2023

<p>8:30AM EST</p>	<p><u>Session 4: Food Insecurity – Macroeconomic and Structural Drivers</u></p> <p>Food insecurity worsened in 2022 with an estimated 205 million people across 45 countries with little or no access to food. While the increase in food prices following the Russia Ukraine war is an immediate driver of the current episode of food insecurity, pre-existing structural factors relating to low productivity of agriculture, lack of access to fertilizers, logistics and shipping disruptions, and environmental factors contributed to the severity of the problem in some countries.</p> <p>In this session, the speakers will discuss the state of global food insecurity, which was worsened by the Russia-Ukraine war but is also caused by the structural drivers of food insecurity. The session will then delve into recent initiatives to address this issue including IMF Food Shock Window and World Bank / IDA programs and projects. The session will also touch on the role of the global trading system in agriculture under the existing WTO regime. Finally, we will examine regional issues related to the state of food insecurity, including the role of macroeconomic and climate-related factors.</p> <p>Moderator: <i>Iyabo Masha</i>, Director, G-24 Secretariat</p> <p>Speakers: <i>Maximo Torero</i>, <i>Chief Economist of the Food and Agriculture Organization of the United Nations</i> <i>Sebastian Sosa</i>, <i>Division Chief in the Concessional Lending Division of the Strategy, Policy and Review Department of the International Monetary Fund</i> <i>Martien Van Nieuwkoop</i>, <i>Global Director for the Agriculture and Food Global Practice in the World Bank’s Sustainable Development Practice Group</i> <i>Ibrahim Miyaki</i>, <i>African Union Envoy for Food Systems and former Prime Minister of Niger.</i></p>
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	<p>Country Perspectives: <i>Candelaria Alvarez Moroni, Undersecretary for International Coordination of Ministry of Economy of Argentina</i></p> <p>Discussion and Q&A</p>
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