



# MOBILIZING PRIVATE FINANCE FOR SUSTAINABLE AND INCLUSIVE DEVELOPMENT

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**CEPICI - CEO**

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# 1. Economic context: at the International level

- Post-Covid-19 period;
- Threats due to the war between Russia and Ukraine:
  - Trade disruptions
  - Soaring energy and food prices (inflation);
  - Creation of opportunities for Africa

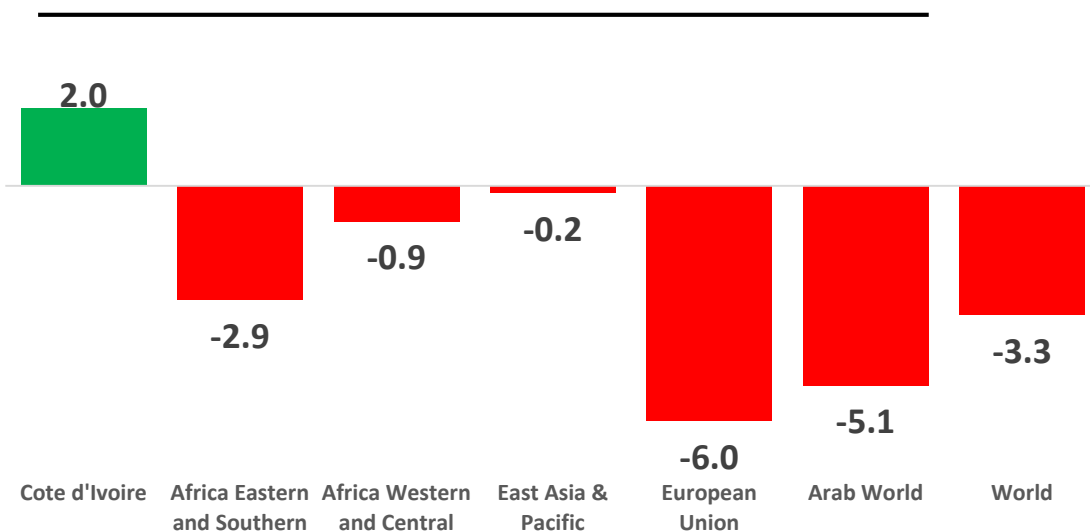
Slowing of global economic growth to 3% in 2022 from 6% in 2021;

# 1. Economic context: at national level

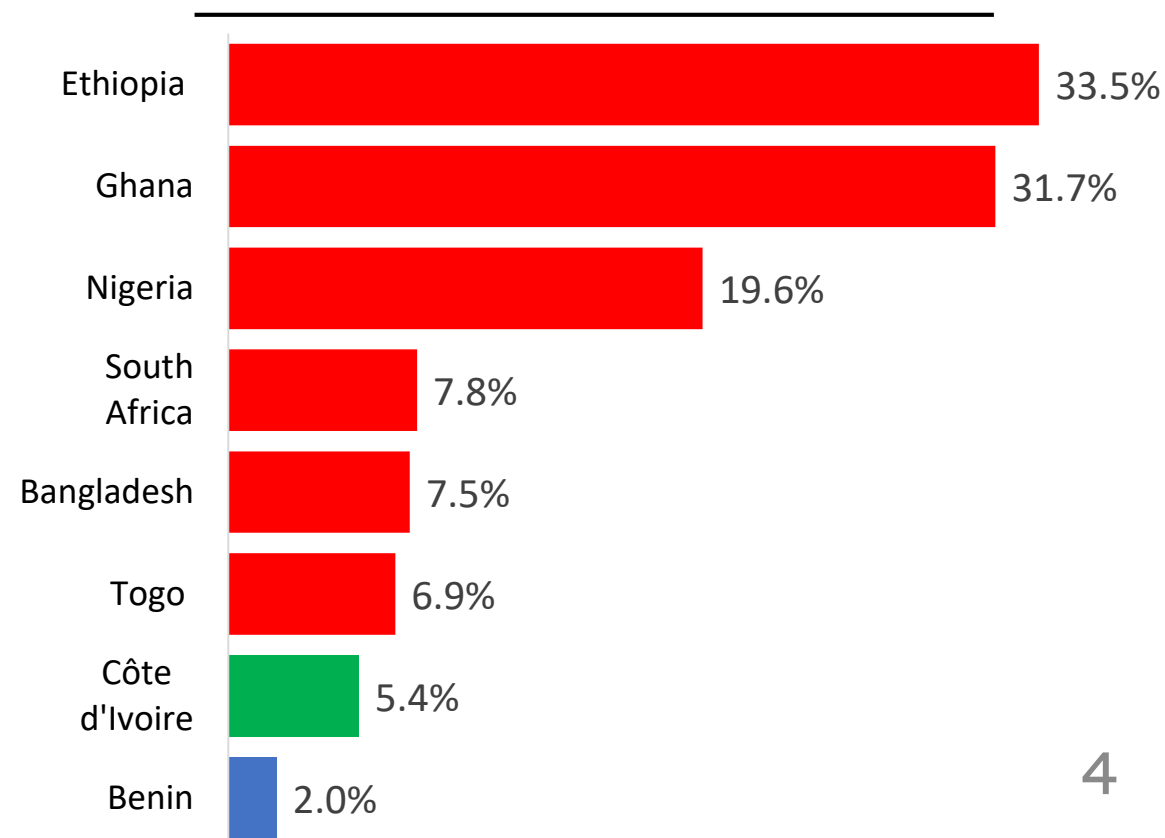
## Good economic dynamics in 2022

Ivorian economy is resilient: an attractive destination

GDP growth in 2020



Inflation in July 2022



Source Economic outlook FMI 2020, 2022

## 2. Vision 2030

**VISION 2030:** Push Cote d'Ivoire towards middle-income status, with a majority of Ivorians in the middle class by 2030

### GOALS OF THE NATIONAL DEVELOPMENT PLAN 2021-2025

**« Our ambition is to strengthen investment and increase wealth creation by the private sector for structural transformation and inclusive economic growth »**

*(Source : President of the Republic's society project)*

#### **Pillar 3: Private sector development and investment**

- Maintain an average GDP growth rate (2021 - 2025) of **7.65%**
- Increase the contribution of the private sector to GDP from **81% in 2020 to 85% in 2025;**
- Increase the private investment rate from **16% in 2020 to 25% in 2025;;**
- Mobilize \$US 55 billion in private sector investment

## Vision

To be a reference service provider for ministries, umbrella organizations (private sector) and local governments to increase private investment

- The Investment Promotion Center of Côte d'Ivoire is the One-Stop-Shop for direct investment in Cote d'Ivoire.

## Areas of intervention :

- (i) Business creation, advice and facilitation of investment, access to the benefits of the Investment Code and industrial land,
- (ii) Improving the business environment,
- (iii) Promoting investments and organizing economic events in Cote d'Ivoire and abroad, completing economic and sectoral studies as well as strategic planning, developing business partnerships and undertaking follow-up-evaluation of approved private investments.

# 3. Strategy for mobilizing private investment

## Two Pillars

### Improvement of the business environment



- Structural and sectoral reforms
- Tax incentives
- Competitive infrastructure and human capital

### Targeting and assisting investors



- Approach by criteria (sector, country, etc.)
- Project exchange and matchmaking
- Promotion of the Ivory Coast destination
- Investor Tracking and AfterCare

# 3. Strategy for mobilizing private investment

## a) Improvement of the business environment

### i) Structural and sectoral reforms

- Improve Cote d'Ivoire's scores on international business climate indexes

Improving indexes (MCC, Moh Ibrahim, IPC, WEF, Global Cyber Security Index), including streamlining and dematerialization of business licenses and permits

- Strengthen the business climate of Cote d'Ivoire to increase the competitiveness of the national private sector

Strengthen collaboration and synergy between public sector actors in improving the business climate

- Strengthen the business climate of Cote d'Ivoire for a specific increase in the competitiveness of VSE/SME/SMI

Addressing issues related to the growth and competitiveness of VSEs/SMIs (financing, management, markets, exports, taxation, competition, ....)



## 3. Strategy for mobilizing private investment

### a) Improvement of the business environment

#### ii) Tax incentives

- Improve business profitability

- Adoption of an Investment Code promoting green investments
- Adoption of sectoral codes (for electricity, mining, telecommunications, etc.)
- Creation of the VITIB and the Free Port for Fisheries (dedicated free zones)

#### iii) Competitive infrastructure and human capital

- Making infrastructures and human capital available to investors

- Construction of regional trade routes and highways
- Availability of efficient and competitive ports and airports
- Strengthening energy production and electrical interconnection
- Availability of an abundant skilled labor force

# 3. Strategy for mobilizing private investment

## b) Targeting and assisting investors

### i) Targeting: sectoral



FOCUS  
ON  
SECTORS

7 industrial clusters defined as priorities based on regional economic potential



1. Agribusiness



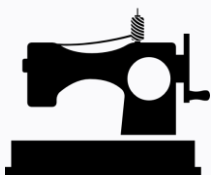
2. Chemicals - Plastics



3. Building materials



4. Pharmacy



5. Textile industry



6. Packaging



7. Refill parts and automotive

Other growth niches to exploit



Digital economy



Tourism and leisure industry

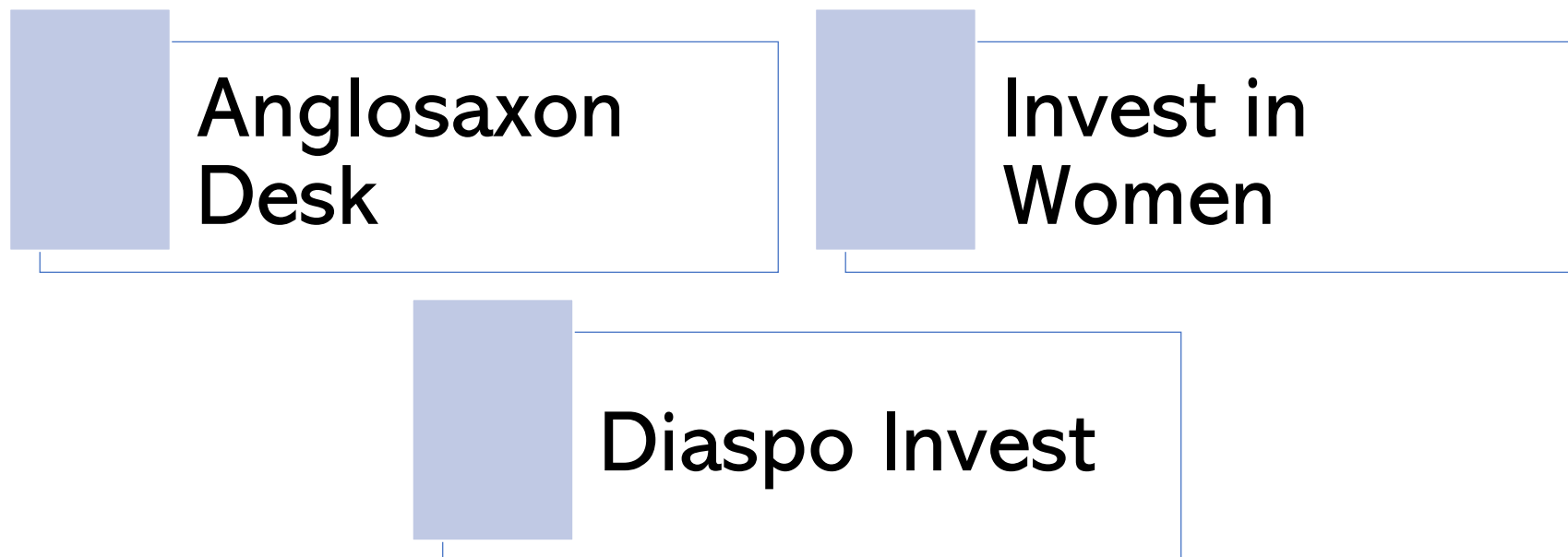


Creative Industries

## 3. Strategy for mobilizing private investment

### b) Targeting and assisting investors

#### i) Targeting: geographic and specific



## b) Targeting and assisting investors

### ii) Projects Exchange

- Presentation of public projects with high impact in sustainable development
- Promotion of PPP projects
- Preparation of private projects for financing
- Matchmaking with investors



## 3. Strategy for mobilizing private investment

### b) Targeting and assisting investors

#### iii) Promotion of the Destination Cote d'Ivoire



AFRICA CEO FORUM

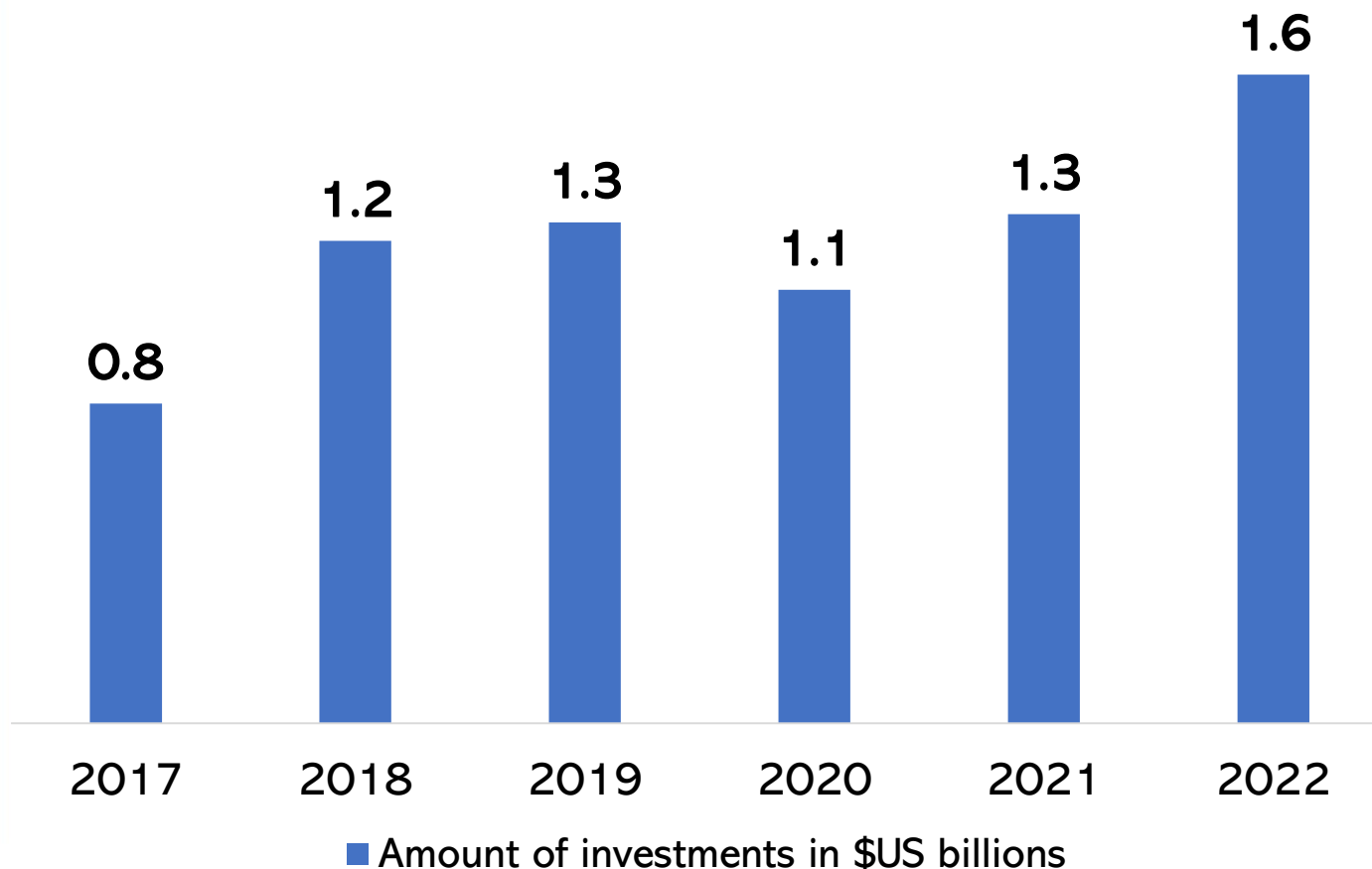


US AFRICA LEADER SUMMIT

#### iv) Investors Tracking, Delivery Unit et AfterCare

## 4. Registered results: Approved investments

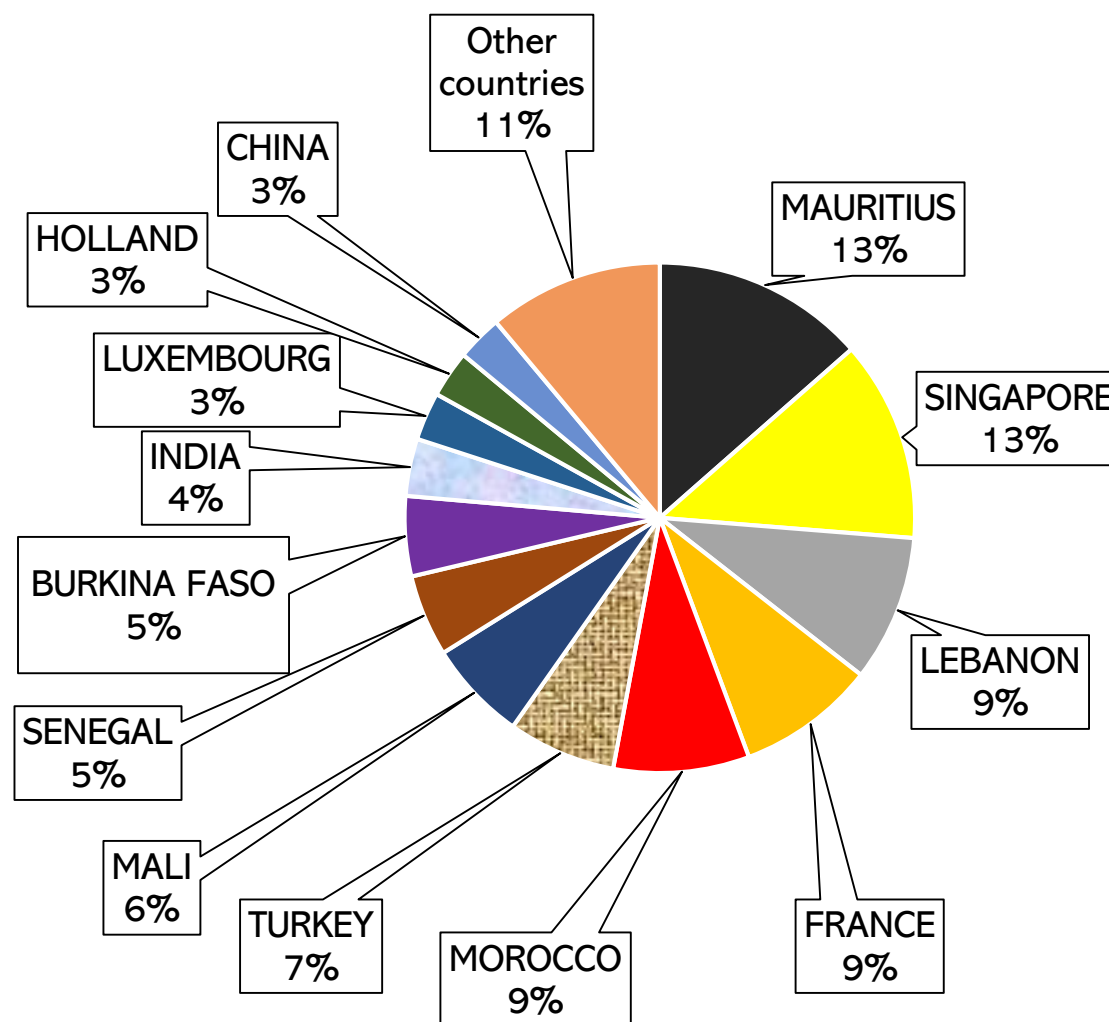
2017-2022 (\$US Billions) – Source CEPICI



- Average growth of 15% in approved private investments from 2017-2022;
- Low impact of the health crisis on approved private investments, i.e. a 13% drop in 2020; in 2022, a 27% increase in the amount of investments in the post-covid period, from \$ billion 1,3 to \$ billion 1,6 which can be justified by the effective implementation of the investment promotion strategies;
- 2022 was the year that recorded the largest amount of approved private investments since the creation of CEPICI

## 4. Registered results: Approved investments

### Distribution by origin of FDI in 2022 – Source CEPICI

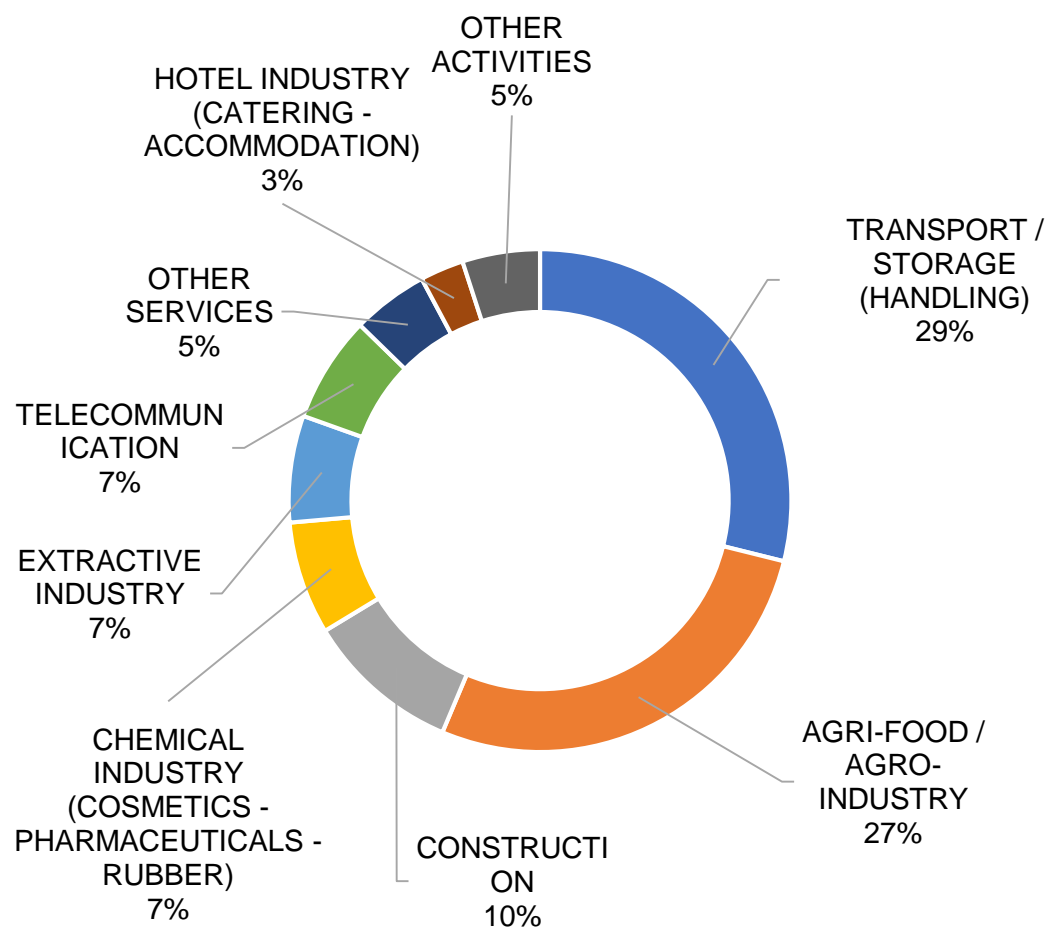


The distribution of approved FDI by origin in 2022 reveals the prominence of

- Mauritius (13%)
- Singapore (13%)
- Lebanon (9%)
- France (9%)
- Morocco (9%)
- Turkey (9%)
- Mali (6%)
- Senegal (5%)
- Burkina Faso (5%)
- India (4%)
- Luxembourg (3%)
- Netherlands (3%)
- China (3%)
- Other countries (11%)

# 4. Registered results: Approved investments

## Distribution of FDI by sector in 2022 — Source CEPICI



In 2022, approved private investment was directed toward the sectors of:

- transportation/warehousing (29%);
- agri-food/agro-industry (27%)
- Construction (10%);
- the chemical industry (7%);
- Mining and quarrying (7%);
- Telecommunications (7%);
- Other services (46 billion CFA francs);
- Hotel industry (3%) and
- Other activities (5%);

OTHER ACTIVITIES: Other Manufacturing, energy (gas-water), education/training/health, food agriculture, livestock.



## 5. Conclusion

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1. Cote d'Ivoire remains an attractive destination and CEPICI has mobilized more than 1.3 billion US dollars of approved private investments in 2022 with a growth rate of 24%;
2. The business environment is constantly improving in order to strengthen the competitiveness of the private sector;
3. In 2023, CEPICI is implementing effective strategies to mobilize more domestic and foreign investments for the development of the private sector.
4. CEPICI is ready to support international investors in the realization of your investment projects.

**Thank you very much!**

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